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Hinrich Grunwaldt and Andreas Frisch join as Managing Director and Senior Director respectively

Hamburg - Leading global professional services firm Alvarez and Marsal's (A&M) Global Transaction Advisory Group (TAG) announces the appointment of two new German-based professionals. Aligning with strategic growth plans, Hinrich Grunwaldt joins as a Managing Director in Hamburg and Andreas Frisch as a Senior Director in Frankfurt to deepen the practice's footprint in EMEA and provide enhanced cross-border financial due diligence support.

The joining of Messrs. Grunwaldt and Frisch highlight A&M's continued commitment to the market, and are the latest step in Global TAG's expansion plans for Europe and the wider EMEA following recent hires in Italy, Switzerland, Spain and the United Arab Emirates.

Mr. Grunwaldt has over 16 years of experience in Germany and the United Kingdom with an impressive core skillset around financial due diligence while Mr. Frisch brings more than 15 years of experience in M&A related advisory services in both Germany and France to A&M. Together, they will augment Global TAG's comprehensive existing market offerings and dovetail with A&M's operational heritage, results-orientated mindset and commitment to driving change.

Paul Aversano, Managing Director and Global Practice Leader of A&M's Global Transaction Advisory Group, said, "The appointments of Hinrich and Andreas support A&M's strategic growth plans in EMEA, and demonstrate our commitment to maximize value for clients with A&M's global network of boots-on-the ground experts. Hinrich and Andreas extend our cross-border expertise along with our ability to generate value across the investment lifecycle."

Mr. Grunwaldt recently served as a Partner with Ernst & Young's (EY) Transaction Advisory practice in Hamburg. He also worked on secondment for the practice in London. His primary area of expertise is providing financial due diligence support to private equity (PE) and corporate

clients across a range of industries, including chemicals, defense and aerospace, construction and IT services.

Prior to joining A&M, Mr. Frisch served as Director in Deloitte's Financial Advisory team in Frankfurt where he was an engagement leader for buy side and sell side financial due diligence engagements. He has worked with both corporate and PE clients across a range of sectors, including industrial products, metals and mining, and retail. Previously, he spent several years with EY's Transaction Advisory practice in Frankfurt, Paris and Strasbourg.

David Evans, Managing Director and European Practice Leader of A&M's Global Transaction Advisory Group, said, "The combination of Hinrich's and Andreas' extensive local market knowledge and international experience will help augment A&M's operations across EMEA. Their expertise will also enhance our ability to solve for clients' complex problems, locally and regionally, particularly in financial due diligence."

Jürgen Zapf, Managing Director and Head of A&M Germany's Global Transaction Advisory Group said, "Despite unpredictable geopolitical headwinds, deal making confidence continues to remain at a very high level in Germany post-pandemic. The addition of Hinrich and Andreas further positions A&M to meet the market's current and future needs with results-orientated hires who can help clients unlock value and capitalize on opportunities."

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With over 6,000 people across four continents, we deliver tangible results for corporates, boards, private equity firms, law firms and government agencies facing complex challenges. Our senior leaders, and their teams, leverage A&M's restructuring heritage to help companies act decisively, catapult growth and accelerate results. We are experienced operators, world-class consultants, former regulators and industry authorities with a shared commitment to telling clients what's really needed for turning change into a strategic business asset, managing risk and unlocking value at every stage of growth.

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Contact:

Corrina Voss, HBI, +49 (0) 89 99 38 87 30

Sandra Sokoloff, Senior Director of Global Public Relations, Alvarez & Marsal, +1 212-763-9853

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Authors:

Paul Aversano, mailto:paversano@alvarezandmarsal.com, +1 212 328 8709

David Evans, mailto:david.evans@alvarezandmarsal.com, +44 20 766 30577

Jürgen Zapf, mailto:jzapf@alvarezandmarsal.com, +49 89 71 040 6029

Hinrich Grunwaldt, mailto:hgrunwaldt@alvarezandmarsal.com, +49 151 5165 4177

Andreas Frisch, mailto:afrisch@alvarezandmarsal.com, +49 171 218 2707